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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

The economic growth which began more than two years ago is continuing in the post-election economy. However, recent economic signals are significantly weaker than those found during the first half of this year.

Although short term interest rates have declined significantly throughout the fall, general economic weakness is apparent, since consumer spending has not increased in three out of the last four months. October's consumer spending declined a seasonally adjusted 0.1 percent. Personal income increased only 0.6 percent in October, following a 0.9 percent gain in September. Real gross national product in the third quarter grew an unexpectedly slow 1.9 percent. This was down substantially from the 7.1 percent and 10.1 percent growth rates experienced during the second and first quarters of this year.

However, not all signs were unfavorable. October 1984 retail sales were 7.5 percent greater than those of October 1983. Total industrial production during October was 6.6 percent greater than a year earlier. The recent declines in interest rates have spurred home sales. During September, seasonally adjusted new home sales increased 21.9 percent from August. Producer prices in October declined a seasonally adjusted 0.2 percent from September, reflecting only a 1.4 percent increase during the past year.

Growth remains strong in the aggregate New Mexico economy. Total employment in September was 584,200, with non-agricultural wage and salary jobs increasing 3.2 percent since September 1983. However, growth in the Albuquerque economy accounts for the majority of the positive trends in the state's employment data. During the past year, more than 60 percent of statewide job growth was found in the Albuquerque area, even though the city provides only 42 percent of the non- agricultural jobs in New Mexico. This growth disparity is most clear in the state's largest employment sector—government. Here, almost 90 percent of the jobs created during the past year were found in the Albuquerque area.

Unemployment rates have been relatively stable during the past quarter, with the September unemployment rate matching the third quarter average of 7.4 percent. Additionally, the unemployment rate is down from the 9.2 percent rate found in September 1983. However, unemployment claims during September did reflect an increase from year earlier claim levels. This was the first time this year that unemployment claims were greater than 1983 levels.

During September, almost all sectors in the New Mexico economy posted employment increases from year earlier levels. The exception was the communications sector, which still struggled with deregulation.

Construction activities are continuing at an extremely strong pace. Construction employment in September was 7.4 percent greater than a year ago. The value of residential construction contracts let in September was 39.3 percent above year earlier levels, and building permits issued during the third quarter were valued at 40.4 percent more than permits issued during the third quarter of 1983. Nonresidential building contracts let during the third quarter were 18.8 percent greater than year earlier values, and non-building contracts let in September were valued at nearly 130 percent more than those let a year earlier.

Construction activities at Brantley Dam, Monolithic Memories, Inc., and numerous other smaller projects began during the past month. Additionally, declining mortgage interest rates have prolonged residential construction activities, with mortgage rates standing at their lowest point in six months by the end of November.

Growth in the manufacturing sector is continuing. However, all the employment gains are only within the Albuquerque economy. Statewide manufacturing employment was up 1.4 percent in September, but the Employment Security Department data show a net loss of 500 manufacturing jobs in the areas outside Albuquerque since September 1983.

Retail trade employment grew throughout the state. Preliminary September employment data reflect 6.1 percent more statewide retail trade jobs than a year ago.

Oil and natural gas production have been greater than year earlier levels throughout the last twelve months. However, production levels still remain depressed by historical standards.

Services and tourism continue to show strong growth trends. Service sector employment in September was 3.6 percent greater than a year ago, and October airline passenger traffic was 14 percent above year earlier levels at Albuquerque International Airport.

In summary, the state's economy continues to reflect strong growth trends. Much of the employment growth can be attributed to expansion of the Albuquerque economy, and there must be some concern regarding the very weak economic signs in areas of the state outside of Albuquerque. Post-election budget proposals continue to indicate strong spending in the national defense industry. This is a federal spending pattern, which can only be beneficial to the New Mexico economy. High federal deficit projections and slowing economic output growth still cause much concern over the continued strength of the national economy. However, increases in personal income and continued price stability should allow for strong growth in New Mexico's important trade and services sectors.

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ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983 FOURTH QUARTER	1984 FIRST QUARTER	1984 SECOND QUARTER	1984 THIRD QUARTER
1. GENERAL				
CIVILIAN LABOR FORCE** (000)	610.1	606.3	620.3	626.4
SEASONALLY ADJUSTED	607.6	618.3	618.1	620.0
TOTAL EMPLOYMENT** (000)	554.8	553.6	575.5	580.1
SEASONALLY ADJUSTED	551.1	567.0	573.6	572.8
UNEMPLOYMENT** (000)	55.3	52.7	44.8	46.3
SEASONALLY ADJUSTED	56.4	51.3	44.5	47.2
UNEMPLOYMENT RATE (%)	9.1	8.7	7.2	7.4
SEASONALLY ADJUSTED	9.3	8.3	7.2	7.6
WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T)	5254.0	4989.0	4408.0	4168.0
SEASONALLY ADJUSTED	5394.2	4540.1	4492.2	4418.4
NONAGRICULTURAL WAGE/SALARY EMPLOYMENT*** (000)	485.1	484.7	496.9	498.8
SEASONALLY ADJUSTED	482.9	491.5	495.4	496.0
NEW BUSINESS INCORPORATIONS (T)	597.0	656.0	N	N
BUSINESS FAILURE LIABILITIES ($000) (T)	N	N	N	N
2. AGRICULTURAL RECEIPTS				
LIVESTOCK AND PRODUCTS ($MIL.) (T)	230.5	137.3	126.7	N
SEASONALLY ADJUSTED	184.9	128.4	145.4	N
CROPS ($MIL.) (T)	136.5	42.9	62.5	N
SEASONALLY ADJUSTED	73.7	73.1	94.1	N
3. MINING PRODUCTION				
PETROLEUM (000 BBLS.) (T)	18900.0	19341.1	19435.3	N
NATURAL GAS (BIL. CU. FT.) (T)	236.2	239.6	210.6	N
SEASONALLY ADJUSTED	227.6	227.8	219.4	N
COPPER ORE (000 TONS) (T)	N	N	N	N
COAL PRODUCTION (000 SHORT TONS) (T)	5814.0	6890.0	6900.0	6589.0
4. CONSTRUCTION				
RESIDENTIAL BUILDING PERMITS ($MIL.) (T)	108.5	165.3	209.6	178.5
SEASONALLY ADJUSTED	N	N	N	N
RESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	170.4	156.7	243.9	188.6
SEASONALLY ADJUSTED	168.9	187.4	235.9	172.6
NONRESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	122.5	105.6	158.7	236.9
NONBUILDING CONSTRUCTION CONTRACTS ($MIL.) (T)	134.8	71.9	77.5	120.6
5. MANUFACTURING				
EMPLOYMENT*** (000)	35.2	34.5	35.3	35.6
SEASONALLY ADJUSTED	34.8	35.1	35.5	35.3
AVERAGE WEEKLY HOURS	39.5	38.9	40.2	40.1
SEASONALLY ADJUSTED	39.4	38.9	39.9	40.4

ECONOMIC INDICATORS (continued)

1984			PERCENTAGE CHANGE						
JULY	AUG.	SEPT.	IV 1982-IV 1983	I 1983-I 1984	II 1983-II 1984	III 1983-III 1984	JULY 1983-JULY 1984	AUG. 1983-AUG. 1984	SEPT. 1983-SEPT. 1984
623.4	624.6	631.2	1.0	1.8	1.9	1.5	0.5	1.3	2.6
614.8	620.3	624.8	1.0	2.0	1.9	1.4	0.5	1.1	2.5
577.1	578.9	584.2	2.1	4.9	5.7	4.2	3.8	4.3	4.6
569.7	573.2	575.6	2.1	4.9	5.7	4.2	3.8	4.3	4.6
46.3	45.7	47.0	-8.7	-22.0	-30.3	-23.9	-28.1	-26.0	-16.8
45.1	47.2	49.2	-8.6	-22.0	-30.3	-23.8	-28.2	-26.1	-16.7
7.4	7.3	7.4	-9.9	-23.5	-31.6	-25.3	-28.8	-27.0	-19.6
7.3	7.6	7.9	-9.5	-23.5	-31.5	-24.8	-28.5	-27.0	-18.7
1464.0	1350.0	1354.0	-5.7	-19.7	-19.7	-14.2	-19.1	-20.7	0.5
1418.6	1481.9	1517.9	-5.2	-19.4	-20.1	-13.9	-19.0	-20.7	0.3
495.9	498.5	502.0	2.3	4.1	4.1	3.1	2.7	3.4	3.2
494.4	496.5	497.0	2.3	4.1	4.1	3.1	2.7	3.4	3.2
N	N	N	-7.4	7.7	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
28.7	N	N	14.6	-3.3	-6.3	N	-1.8	N	N
44.7	N	N	17.2	-4.6	-6.8	N	-2.2	N	N
38.1	N	N	-2.3	4.8	-0.8	N	-6.3	N	N
29.3	N	N	-4.2	4.6	-2.9	N	-7.0	N	N
6624.6	6643.7	N	7.8	4.9	5.1	N	5.7	3.8	N
75.4	76.3	N	1.9	3.3	5.8	N	13.5	2.3	N
81.3	76.8	N	1.9	3.3	6.3	N	13.7	2.2	N
N	N	N	N	N	N	N	N	N	N
1400.0	2857.0	2332.0	-3.5	39.4	35.6	36.7	7.5	46.6	48.6
59.1	68.2	51.3	36.0	73.9	43.3	40.4	53.9	52.3	16.5
N	N	N	N	N	N	N	N	N	N
58.5	69.4	60.7	36.1	20.1	37.5	17.5	11.9	7.3	39.3
62.1	54.3	56.1	36.7	26.7	35.8	18.1	12.7	6.9	39.5
84.8	107.5	44.6	25.1	-52.9	26.0	18.8	101.9	116.7	-58.6
33.4	25.8	61.5	52.9	-82.7	-5.6	25.0	76.9	-49.3	129.9
35.4	35.6	35.8	1.4	3.2	3.4	2.5	3.8	2.3	1.4
35.5	35.3	35.1	1.5	3.2	3.4	2.5	3.9	2.2	1.4
40.2	40.2	39.9	-0.1	-2.8	0.1	3.2	5.2	1.5	2.8
39.8	40.9	40.6	0.0	-2.8	0.1	3.2	5.1	1.6	2.9

ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983 FOURTH QUARTER	1984 FIRST QUARTER	1984 SECOND QUARTER	1984 THIRD QUARTER
6. TRANSPORT./COMMUNIC./UTIL.				
EMPLOYMENT*** (000)	29.4	29.0	28.9	28.5
7. TRADE				
WHOLESALE EMPLOYMENT*** (000)	21.7	21.4	21.6	21.6
RETAIL EMPLOYMENT*** (000)	92.4	91.1	94.5	97.0
SEASONALLY ADJUSTED	91.4	93.7	94.6	95.4
AVERAGE WEEKLY HOURS	35.7	34.7	35.5	35.5
8. FINANCE				
NEW BANK LOANS ($MIL.) (T)	N	N	N	N
SEASONALLY ADJUSTED	N	N	N	N
BANK DEMAND DEPOSITS ($MIL.)	N	N	N	N
BANK TIME DEPOSITS ($MIL.)	N	N	N	N
TOTAL SAVINGS DEPOSITS AT S&L'S ($MIL.)	2884.6	3016.0	3196.5	N
NEW SAVINGS RECEIVED AT S&L'S ($MIL.) (T)	1011.6	1209.8	1577.2	1876.8
9. SERVICES AND TOURISM				
SERVICE EMPLOYMENT*** (000)	100.2	101.2	104.1	106.3
SEASONALLY ADJUSTED	101.9	103.1	103.3	103.4
LODGING EMPLOYMENT*** (000)	10.2	10.2	10.8	11.6
SEASONALLY ADJUSTED	10.4	10.8	10.8	10.8
VISITS TO NATIONAL PARKS/MONUMENTS (000) (T)	246.6	255.0	604.5	665.7
SEASONALLY ADJUSTED	416.1	448.0	462.1	429.9
10. GOVERNMENT				
FEDERAL EMPLOYMENT*** (000)	28.3	29.1	30.3	30.2
STATE EMPLOYMENT*** (000)	45.1	45.6	43.7	42.7
CITY AND COUNTY EMPLOYMENT*** (000)	55.3	55.8	56.2	52.6

NOTE: SEASONALLY ADJUSTED FIGURES ARE ECONOMIC TIME SERIES WHICH HAVE HAD SEASONAL VARIATIONS REMOVED WITH STATISTICAL PROCESSES. THESE PURELY SEASONAL VARIATIONS INCLUDE THE EFFECTS OF: THE OPENING AND CLOSING OF SCHOOL, THE ANNUAL PATTERN OF SEASONS (ESPECIALLY APPLICABLE TO AGRICULTURAL DATA), HOLIDAYS, AND OTHER ANNUAL RECURRING EVENTS WHICH INFLUENCE ECONOMIC ACTIVITY. BY REMOVING THESE SEASONAL VARIATIONS FROM RAW ECONOMIC DATA, MONTH-TO-MONTH ANALYSIS OF TRENDS AND UNUSUAL FLUCTUATIONS IN ECONOMIC ACTIVITY IS FACILITATED.

* THE DATA SERIES HAVING QUARTERLY TOTALS, RATHER THAN AVERAGES, ARE FOLLOWED BY A "T" IN PARENTHESES. EXAMPLE: WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T). IF A SERIES IS REPRESENTED BY QUARTERLY TOTALS, THE SEASONALLY ADJUSTED FIGURES THAT ACCOMPANY THE SERIES ARE ALSO TOTALS. ALL OTHER SERIES ARE QUARTERLY AVERAGES.

** NUMBER OF PERSONS BY PLACE OF RESIDENCE.

*** NUMBER OF JOBS BY PLACE OF WORK.

N NOT AVAILABLE.

ECONOMIC INDICATORS (continued)

1984			PERCENTAGE CHANGE						
JULY	AUG.	SEPT.	IV 1982-IV 1983	I 1983-I 1984	II 1983-II 1984	III 1983-III 1984	JULY 1983-JULY 1984	AUG. 1983-AUG. 1984	SEPT. 1983-SEPT. 1984
28.3	28.3	28.9	-2.7	-1.7	-1.9	-1.6	-2.4	0.0	-2.3
21.7	21.6	21.6	0.7	1.6	0.9	0.0	0.5	0.0	-0.4
96.2	97.7	97.1	5.4	7.3	7.0	6.2	5.7	6.7	6.1
95.2	95.3	95.9	5.5	7.3	7.0	6.2	5.7	6.7	6.2
36.0	35.5	35.1	-0.8	-0.5	-0.2	-0.4	0.0	-0.3	-0.8
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
3297.7	3339.0	N	16.7	16.2	18.9	N	19.3	19.4	N
474.1	402.7	1000.0	15.2	17.2	86.8	107.0	61.0	29.2	232.9
107.8	106.5	104.5	5.0	5.8	4.7	3.8	4.5	3.3	3.6
103.4	103.1	103.9	5.0	5.7	4.7	3.8	4.6	3.4	3.6
11.8	11.7	11.3	1.7	6.3	5.2	6.1	7.3	5.4	5.6
10.9	10.7	10.8	1.8	6.3	5.2	6.1	7.4	5.4	5.6
295.1	226.9	143.8	-1.9	4.8	14.0	-6.5	-8.7	-7.7	0.3
147.3	130.6	152.1	-0.1	5.3	15.9	-6.2	-5.5	-10.5	-2.7
30.9	30.0	29.6	-1.9	0.7	1.5	1.8	1.6	1.7	2.1
39.6	42.2	46.4	2.2	3.3	2.0	1.2	-1.2	3.2	1.5
51.4	52.0	54.3	0.8	1.3	3.1	-0.8	-3.6	0.2	0.9

SOURCES: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT: SECTIONS 1, 5, 6, 7, 9, 10; DUN AND BRADSTREET, INC: SECTION 1; USDA STATISTICAL REPORTING SERVICE: SECTION 2; OIL CONSERVATION COMMISSION: SECTION 3; NEW MEXICO TAXATION AND REVENUE DEPT.: SECTION 3; U. S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS: SECTION 4; F. W. DODGE CO. (A DIVISION OF MCGRAW-HILL, INC.): SECTION 4; FEDERAL POWER COMMISSION: SECTION 6; BANK REPORT (33): SECTION 8; FEDERAL HOME LOAN BANK OF LITTLE ROCK: SECTION 8; U. S. DEPARTMENT OF THE INTERIOR, NATIONAL PARK SERVICE: SECTION 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	ALL URBAN CONSUMERS				REVISED SERIES, WAGE EARNERS AND CLERICAL WORKERS			
			% CHANGE				% CHANGE	
	SEPT. 1984	AUG. 1984	SEPT. 83-SEPT. 84	AUG. 84-SEPT. 84	SEPT. 1984	AUG. 1984	SEPT. 83-SEPT. 84	AUG. 84-SEPT. 84
ALL ITEMS	314.5	313.0	4.2	0.5	312.1	310.3	3.8	0.6
FOOD	304.2	304.8	4.0	-0.2	303.8	304.5	3.8	-0.2
HOUSING	341.4	339.5	4.6	0.6	336.8	334.2	3.5	0.8
APPAREL & UPKEEP	204.2	200.1	1.9	2.0	203.3	199.0	2.0	2.2
TRANSPORTATION	313.7	312.9	3.3	0.3	316.0	315.2	3.4	0.3
MEDICAL CARE	383.1	381.9	6.1	0.3	381.2	380.1	6.1	0.3
ENTERTAINMENT	257.3	256.4	4.0	0.4	253.4	252.5	3.8	0.4
OTHER GOODS & SERVICES	314.6	307.2	6.9	2.4	310.9	305.3	6.5	1.8

SOURCE: U.S. DEPARTMENT OF LABOR, NEWS.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(MONTHLY AVERAGES)

	AVERAGE WEEKLY HOURS			% CHANGE	AVERAGE HOURLY EARNINGS			% CHANGE
	SEP. 1984P	AUG. 1984R	SEP. 1983R	SEP. 83-SEP. 84P	SEP. 1984P	AUG. 1984R	SEP. 1983R	SEP. 83-SEP. 84P
MINING	42.9	41.7	42.9	0.0	$11.62	$11.43	$11.23	3.5
CONSTRUCTION	36.9	36.7	37.3	-1.0	10.70	10.56	10.81	-1.0
MANUFACTURING	39.9	40.2	38.8	2.9	8.03	8.04	7.87	2.1
DURABLE GOODS	40.2	40.5	40.4	-0.4	8.02	8.14	7.91	1.4
NONDURABLE GOODS	39.3	39.6	35.5	10.8	8.05	7.79	7.76	3.8
COMMUNICATION & UTILITIES	42.2	42.2	41.1	2.7	10.59	10.52	9.88	7.2
TRADE*	35.1	35.9	35.4	-0.8	7.38	7.36	7.10	4.0
BANKING	36.0	36.8	36.9	-2.4	5.35	5.36	5.24	2.1

P PRELIMINARY.
R REVISED.
* EXCLUDES EATING AND DRINKING PLACES.
SOURCE: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	NEW MEXICO			ALBUQUERQUE AREA*			LAS CRUCES AREA**		
	SEPT. 1984P	AUG. 1984R	SEPT. 1983R	SEPT. 1984P	AUG. 1984R	SEPT. 1983R	SEPT. 1984P	AUG. 1984R	SEPT. 1983R
TOTAL CIVILIAN LABOR FORCE	631,200	624,600	615,000	245,300	242,200	232,600	46,300	43,600	42,200
EMPLOYMENT***	584,200	578,900	558,500	229,300	226,700	213,800	42,900	40,000	38,400
UNEMPLOYMENT	47,000	45,700	56,500	16,000	15,500	18,800	3,400	3,600	3,800
UNEMPLOYMENT RATE (%)	7.4	7.3	9.2	6.5	6.4	8.1	7.3	8.3	9.1
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	502,000	498,500	486,600	212,900	211,100	203,600	36,300	33,700	34,000
MINING	21,500	21,400	20,200	N	N	N	N	N	N
CONTRACT CONSTRUCTION	37,800	38,200	35,200	16,100	16,300	14,400	2,900	3,000	2,400
MANUFACTURING	35,800	35,600	35,300	19,800	19,700	18,800	4,000	3,400	3,800
DURABLE GOODS	22,800	22,700	22,100	13,900	13,900	13,200	N	N	N
NONDURABLE GOODS	13,000	12,900	13,200	5,900	5,800	5,600	N	N	N
TRANSPORTATION&PUBLIC UTILITIES	28,900	28,300	29,600	11,700	11,400	12,300	1,300	1,300	1,400
TRADE	118,700	119,300	113,200	53,300	53,500	51,100	7,500	7,400	6,400
WHOLESALE	21,600	21,600	21,700	13,100	13,100	13,100	800	800	700
RETAIL	97,100	97,700	91,500	40,200	40,400	38,000	6,700	6,700	5,700
FINANCE, INSURANCE, & REAL ESTATE	24,500	24,700	23,700	12,500	12,500	12,000	1,400	1,400	1,300
SERVICES & MISCELLANEOUS	104,500	106,500	100,900	53,500	53,700	50,600	4,800	4,800	4,400
GOVERNMENT	130,300	124,500	128,500	46,000	44,200	44,400	14,600	12,500	14,400
FEDERAL	29,600	30,000	29,000	12,700	13,000	12,300	4,300	4,500	4,300
STATE	46,400	42,200	45,700	13,800	11,900	13,200	5,600	4,600	5,600
LOCAL	54,300	52,000	53,800	19,500	19,300	18,900	4,800	3,300	4,600

N NOT AVAILABLE, LESS THAN 50 JOBS.
P PRELIMINARY.
R REVISED.
* INCLUDES BERNALILLO AND SANDOVAL COUNTIES.
** DONA ANA COUNTY.
*** INCLUDES LABOR DISPUTES.

ALBUQUERQUE* BANKING DATA
($000S)

	QUARTER III 1984	QUARTER III 1983	% CHANGE III 1983-III 1984
BANKS			
TOTAL ASSETS	$ 3,307	$ 3,044	8.7
LOANS, NET	1,753	1,494	17.4
TOTAL DEPOSITS	2,625	2,519	4.3
SAVINGS & LOAN			
SAVINGS DEPOSITS	$ N	$ N	N
NEW SAVINGS RECEIVED	N	N	N

P PRELIMINARY
* BERNALILLO COUNTY FOR BANK INFORMATION, ALBUQUERQUE SMSA FOR SAVINGS AND LOAN DATA.
** IN DOMESTIC OFFICES.
SOURCE: QUARTERLY STATEMENT OF CONDITION FOR BANKS, FEDERAL HOME LOAN BANK OF LITTLE ROCK.

NUMBER OF BUILDING PERMITS AND UNITS

	RESIDENTIAL (UNITS) SEP. 1984	SEP. 1983	CUMULATIVE TOTAL THROUGH SEPT. 1984	1983	NONRESIDENTIAL (PERMITS) SEP. 1984	SEP. 1983	CUMULATIVE TOTAL THROUGH SEPT. 1984	1983
ALAMOGORDO	21	11	343	244	8	14	107	86
ALBUQUERQUE	711	208	6,358	2,049	41	24	336	239
ARTESIA	2	3	28	32	4	9	73	96
CARLSBAD	12	9	108	89	16	16	172	195
CLOVIS	7	6	91	65	2	6	60	54
DEMING	7	8	46	28	3	2	17	30
ESPANOLA	4	0	17	5	5	3	21	38
FARMINGTON	6	14	138	188	0	2	11	24
GALLUP	8	4	54	85	3	0	39	20
HOBBS	4	8	44	203	2	2	20	31
LAS CRUCES	167	77	1,013	658	22	15	241	192
LOS ALAMOS	3	8	154	36	6	6	51	44
PORTALES	6	40	20	56	2	1	18	22
RATON	5	0	12	8	6	2	26	17
ROSWELL	9	16	150	183	13	21	151	189
RUIDOSO	25	30	326	323	9	4	92	46
SANTA FE	29	59	985	580	4	17	120	125
SOCORRO	1	6	9	26	3	0	21	12
REM. OF STATE	300	439	3,579	3,024	137	143	1,274	1,148
TOTAL	1,327	946	13475	7,882	286	287	2,856	2,608

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	RESIDENTIAL SEPTEMBER 1984	SEPTEMBER 1983	CUMULATIVE TOTAL THROUGH SEPTEMBER 1984	1983	NONRESIDENTIAL SEPTEMBER 1984	SEPTEMBER 1983	CUMULATIVE TOTAL THROUGH SEPTEMBER 1984	1983
ALAMOGORDO	$ 780,726	$ 513,211	$10,424,870	$ 9,880,644	$ 80,892	$ 189,319	$ 4,547,867	$ 1,159,237
ALBUQUERQUE	21,721,893	11,569,744	224,020,123	107,853,464	23,148,742	10,480,579	99,567,193	59,425,205
ARTESIA	102,000	159,500	1,354,120	1,254,100	96,500	23,500	2,311,850	5,387,678
CARLSBAD	601,200	522,860	5,121,091	4,085,157	22,345	35,230	1,754,534	3,226,771
CLOVIS	498,051	317,179	3,730,443	3,340,647	10,887	37,900	2,643,194	475,024
DEMING	88,926	211,139	1,168,953	864,689	8,489	5,085	47,417	187,876
ESPANOLA	173,200	0	575,022	138,282	95,060	6,711	877,814	346,823
FARMINGTON	301,584	589,498	5,405,324	7,260,502	0	211,980	902,727	4,548,386
GALLUP	330,010	227,365	2,438,819	2,700,515	73,800	0	3,505,932	1,713,670
HOBBS	219,000	499,000	3,704,025	10,326,220	1,598,865	215,000	4,420,555	8,845,500
LAS CRUCES	5,476,297	2,940,940	39,310,873	24,788,227	616,929	274,117	10,094,920	7,914,001
LOS ALAMOS	261,731	646,800	7,264,615	2,707,900	18,063	17,850	353,637	1,118,515
PORTALES	139,149	1,113,664	517,376	1,724,102	4,891	2,000	124,474	1,075,000
RATON	351,033	0	655,530	442,200	233,516	9,800	2,061,218	85,615
ROSWELL	487,000	987,000	7,256,150	9,294,700	91,525	1,022,550	6,375,768	3,704,220
RUIDOSO	1,427,930	1,410,938	23,476,446	12,628,586	730,997	199,211	9,557,662	4,540,195
SANTA FE	1,807,341	3,372,867	41,282,601	30,402,306	1,817,000	1,116,305	40,890,096	10,144,220
SOCORRO	30,000	185,640	246,000	698,890	49,000	0	1,176,700	4,037,500
REM. OF STATE	16,441,378	18,708,269	177,439,970	139,704,371	11,785,335	16,341,265	112,527,084	101,447,512
TOTAL	51,238,449	43,975,614	555,392,351	370,095,502	40,482,836	30,188,402	303,740,642	219,395,148

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

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